

FINANCIAL FORECAST 2010/11 - 2013/14

	2009/10 £'000	2010/11 £'000	2011/12 £'000	2012/13 £'000	2013/14 £'000
Service Area Budgets (SABs)					
Children & Families	59,002	58,862	58,862	58,862	58,862
Environment and Culture	48,356	47,934	47,934	47,934	47,934
Housing and Community Care					
- Housing	14,188	14,150	14,150	14,150	14,150
- Adults Social Care	87,741	87,685	87,685	87,685	87,685
Business Transformation	10,413	10,308	10,173	10,173	10,173
Central Units	9,578	8,703	8,226	8,226	8,226
Finance & Corporate Resources	5,894	5,851	5,851	5,851	5,851
Total SABs	235,172	233,493	232,881	232,881	232,881
Growth for Service Areas					
'Inescapable' growth	0	3,849	7,949	12,023	16,023
Inflation Provision		300	5,580	11,066	16,787
Performance Reward Grant	1,600	2,000	0	0	0
Total provision for growth	1,600	6,149	13,529	23,089	32,810
Other Budgets					
Central Items	43,896	52,100	56,659	60,902	65,411
Area Based Grant - excluding Supporting People	(16,310)	(15,395)	(14,818)	(14,818)	(14,818)
Estimated Performance Reward Grant	(2,000)	(2,000)	0	0	0
Contribution to/(from) Balances	(522)	0	0	0	0
	25,064	34,705	41,841	46,084	50,593
Total Budget Requirement	261,836	274,347	288,251	302,054	316,284
Plus Deficit on the Collection Fund	1,154	1,162	1,162	1,162	1,162
Grand Total	262,990	275,509	289,413	303,216	317,446
Budget Gap at 0%, 2.5% and 5% Council Tax Increase					
Reductions required to achieve council tax increase of 0% in each year		(8,864)	(22,002)	(35,033)	(48,485)
Reductions required to achieve council tax increase of 2.5% in each year		(6,311)	(16,797)	(27,066)	(37,644)
Reductions required to achieve council tax increase of 5.0% in each year		(3,750)	(11,444)	(18,676)	(25,959)

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Grant Calculation for Future Years					
Formula Grant					
1.75% 2009/10, 1.5% 2010/11, 0% in 2011/12 and 2012/13 (2009/10 to 2010/11 based on three year settlement announced in Jan 2008 - 2011/12 and 2012/13 are estimates)	162,095	164,489	164,489	164,489	164,489
Council Tax Calculation for Future					
Brent Council Tax Requirement 95,279 in 2009/10, 96,470 in 2010/11 and 0.75% increase in subsequent years	1,058.94	1,058.94	1,058.94	1,058.94	1,058.94
% Increase in Brent part of CT	2.5%	0.0%	0.0%	0.0%	0.0%
Balances					
Balances Brought Forward	8,054	7,532	7,532	7,532	7,532
Underspends/(Overspends)	0	0	0	0	0
Contribution to/Use of Balances	(522)	0	0	0	0
Balances Carried Forward	7,532	7,532	7,532	7,532	7,532